

Sun Gate Condominium Association, Inc.
Frisco Colorado
Minutes of Board of Directors Meeting
Monday November 18, 2013

Call to Order

In accordance with the notice sent to all owners, the meeting was called to order by the President Stacey Gilbert, at 5:30 pm at Panera in Sheridan, Colorado.

Three Directors were present. Stacey Gilbert, Trina Shadley and Kathy Grubbs

Also present were Lori Gilmour representing Western Slope Management

A quorum was established.

Minutes of Previous Meeting

Minutes from the previous Board of Director meeting were discussed approved

Financial Report:

The financial report as of October 31, 2013 was received. Stacey Gilbert moved to receive the financial statements and Kathy Grubbs seconded. All approved

Budget

The budget was reviewed and Stacey Gilbert motioned to pass the budget and Kathy Seconded Flood insurance was discussed and will revisit this in Spring 2013.

Painting

Wood is rotted on deck on building 300. Decks need to be sealed/painted more often. We will get bids in March for full painting in May/June 2014. We will recommend payments to equal around \$900-1000 per unit.

Special Assessment We are proposing a special assessment of \$100 per month per unit owner for painting.

Adjournment

There being no further business, Stacey Gilbert moved to adjourn the meeting, seconded by Kathy Grubb. The meeting was adjourned.